

## Ideas. Action. Purpose.

# Investing Today's Wealth in Tomorrow's Prosperity

Alberta's energy revenues are based on shrinking oil and gas reserves. There's also a real possibility new energy technologies will deliver us into a post-carbon era sooner than we think. A smart government would look ahead and prepare for the future, investing today's wealth in tomorrow's prosperity.

Our formula — save, build, learn, grow.

The Alberta Liberals would immediately set aside almost one-third of annual non-renewable resource revenues to invest as follows:

- **35 per cent in the Heritage Fund.** Most Albertans put some of their income into a savings account and RRSPs to secure their future. As a province, we need to do the same. Growing the Heritage Fund would allow Alberta to move beyond the boom-and-bust-cycle of energy prices into an era of stable funding, allowing the province to plan long-term. Under our plan, the Heritage Fund would grow large enough to generate more revenue than resource royalties within 20 years — resource revenues won't last in the long term but Heritage Fund dividends will.
- **25 per cent in an Infrastructure Fund** to pay down the infrastructure debt. After years of neglect, Alberta's infrastructure is in terrible shape. Estimates to repair existing roads and public buildings currently top \$7.2 billion, and are growing annually. Leaky schools, overcrowded hospitals and crumbling and dangerous highways are simply unacceptable in a province with so much prosperity. No more excuses — let's put the money aside, roll up our sleeves and get to work.

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- **35 per cent to create a Post Secondary Education Endowment** to make sure education is affordable for every student. In today's world, opportunity is linked to education. Learning opens doors, both for individuals and for our province. Why would we want to place limits on our potential? By using money from the endowment to keep tuition affordable and increase spaces in our universities, colleges and technical schools, we will be better able to meet industry demands for a stable, highly skilled workforce.
- **5 per cent to a Humanities, Social Sciences and Arts Endowment, (capped at \$500 million).** Far from being a nice 'extra' enjoyed by few, the arts are an economic powerhouse. For every dollar invested by the government, the Creative Economy will generate \$12 of economic activity. Visual arts, music, theatre and writing also add texture to our communities, improving the quality of life for Albertans and communicating to the world who we are.
- **5 per cent to an Opportunity Fund,** (once Arts Endowment cap is reached), a flexible savings account designed to meet whatever priorities future Albertans assign it.
- Any year end surpluses will go directly to the Heritage Fund.

The time for drifting without a plan is over. Alberta's opportunity to build a strong future is here now, and there's no more time to lose. The Alberta Liberals stand for responsible government, and that means government prepared to take action today for a better tomorrow.

Want to know more? Visit [www.albertaliberal.com](http://www.albertaliberal.com) or call us at 1-800-661-9201.

**Alberta***Liberal*